

WEST COAST NORTH AMERICA/PACIFIC
ISLANDS VESSEL SHARING AGREEMENT
FMC Agreement No. 011666-004
First Revised Page No. 7

(b) The Parties, in implementing this Agreement, may agree on their respective rights, liabilities, and indemnities arising under this Agreement, including matters such as failure to perform and insurance. The respective liabilities of the Parties may be reflected in a cross charterparty agreement.

5.7 Further Agreements.

Any further agreement reached pursuant to authority contained in this Agreement will not be implemented until it has been filed with the Federal Maritime Commission and become effective under the Shipping Act of 1984, as amended, (if such filing is legally required).

Article 6: Authorized Representatives.

The Parties' authorized representatives and counsel are hereby authorized to subscribe and file with the Federal Maritime Commission this Agreement and any modification hereof.

Article 7: Membership and Withdrawal

7.1 Any Party may withdraw from this Agreement by providing not less than four ~~six~~ months' prior notice to the other Party; provided, however, that no such notice may be served prior to the first anniversary of the effective date of this Agreement.

7.2 Notwithstanding anything to the contrary in Article 7.1 hereof, any Party may withdraw from this Agreement under any of the following conditions:

(a) If at any time during the term of this Agreement there shall be a change in the ownership or control of any Party, then such other Party may,